



Iron Eagle Group
(OTC QB: IEAG)

CORPORATE PROFILE
July 2011

Industry: Heavy Construction
Sector: Infrastructure Development

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SELECT FINANCIALS

Fiscal Year End: December 31

Price (6/29/11): \$0.75

Shares Outstanding: 12.0 M

Market Cap: \$9.0M

Employees: 135

Backlog: \$30-35 M

Iron Eagle Group (IEAG), lead by industry veteran Mr. Joseph LoCurto, provides construction and contracting services for the commercial and government markets. The company's management team consists of business leaders in construction, government contracting, defense, finance, operations, and business development. Management plans to capitalize on the \$100 billion market opportunity in infrastructure construction created by the federal government's stimulus package, and the billions of federal funds that have been approved to be spent at the state level. Based on the experience and track records of its management team, along with a strong and diversified balance sheet, Iron Eagle believes it will have a major competitive advantage by being able to provide higher levels of construction surety bonds. The company is identifying synergistic construction companies to achieve substantial growth through increased surety, improved operations, and joint ventures. Iron Eagle will further target additional growth opportunities through the highly focused bidding of federal, state, and municipal construction projects as well as working as a subcontractor to some of the multi-billion dollar prime contractors in the United States. For more information, please visit www.ironeaglegroup.com.

Investment Highlights

Compelling Acquisition Opportunities

- Recently completed the acquisition of the Delta Mechanical Contractors LLC ("Delta")
- Averaging in excess of \$50,000,000 in annual revenues over the past five years, Delta is the leading regional subcontractor providing commercial and industrial installation of plumbing, HVAC and fire protection services
- Company's strategy is to continue to acquire synergistic profitable construction companies to achieve growth through increased surety, improved operations, and enhanced contracting opportunities
- This enhances the company's ability to win and complete government and private construction projects and to grow much faster than as standalone entities

Strong Management Team with Government Relations Experience

- Iron Eagle's management team brings decades of experience in construction, government contracting, defense, finance, operations, and business development at firms such as; **Skanska, National Grid, Kmart, and Lockton**
- Iron Eagle's team of Washington, D.C. professionals and advisors are well positioned to help facilitate being awarded significant government construction projects

Growth Strategy

Federal Stimulus Funds Fueling Market Growth

- The U.S. government's \$700 billion stimulus package has provided over \$100 billion of guaranteed funding for numerous federal, state, and municipal construction projects
- Infrastructure spending projects are continuously being approved at both the federal and state levels creating additional opportunities
- End products: Schools, roads, bridges, airports, highways, power plants, military bases, dormitories, public transit etc.

Ideal Time for Business Construction Consolidation

- On their own, it is very difficult to obtain credit and surety bonds required for federal, state, and municipal building projects.
- Increase margins through improved operations
- Utilized a diversified balance sheet and track record of management to win additional federal contracts



Competitive Advantage - Government Contracting

What differentiates Iron Eagle is the Company's ability to bid and secure contracts

- Constant contact, direct access to key agency decision makers
- Team of resources that has substantial successful government contracting experience
- Specialists who have spent their entire careers working in or with the government contracting services
- Advanced expertise in bidding process, document preparation, proposal submission, amendment procedures, contract challenges, etc.
- Know and understand key issues that represent drivers for the agencies



Iron Eagle's Corporate Strategy

Increased Bonding Capabilities: By increasing the strength of its balance sheet, along with professional relationships, Iron Eagle can significantly increase the bonding capacity to bid on and capture larger contracts, both in the commercial and government marketplaces. This increases our ability to win additional contract opportunities over smaller industry competitors.

Government Relations: Iron Eagle has assembled a Senior Advisory panel of government contracting professionals that has identified significant construction projects and strategic contract bid opportunities. Government bids require significant manpower and knowledge to properly fill out all required documents. These veteran personnel with decades of experience have a proven record and have successfully managed the government contract processes and procedures required to capture and secure large contract awards.

Increased Revenues: Focused approach to achieving growth through organic means. Iron Eagle's management team has proven records of driving hyper growth through the proper development and management of contractor, sub contractor, federal, state, and municipal relationships.

Preserve and Protect Corporate Culture: Acquisitions focus on regional leaders and best in class. These companies have substantial and successful histories which Iron Eagle's team will embrace, protect, and build upon. Our management team has extensive experience in integrating acquisitions into a national leader by positioning the company as a whole to grow by 1) retaining the current management and employees, 2) maintaining the existing corporate culture, and 3) maintaining the acquisition's name, corporate culture and enhancing their brand and reputation throughout the industry.

Operational Improvements: History of improving operational and financial performance of small to medium-sized companies. Via strategic planning and initiatives, management focuses on performance metrics & improvements through the organization.

Delta Mechanicals Contractors Acquisition

Leading regional subcontractor providing commercial and industrial installation of plumbing, HVAC and fire protection services

- Over the past 5 years, averages Revenue of over \$50M and EBITDA of over \$4M
- **Current Backlog:** \$30-35M / **Working capital:** ~\$5M
- **Employees:** ~135
- **Principles:** CEO and CFO have four-year employment contracts and are motivated to Iron Eagle's success
- **Customers:** Long term customer relationships with recognized major construction companies
- **Strong Government Experience:** ~50% of its projects involve federal, state and local government agencies

**Senior Management & Board Of Directors**

Jason M. Shapiro, CFA, CPA, J.D. (CEO, CFO, and Director) - is a proven leader with over dozen years of extensive financial, public and private equity, turnaround, and operational experience across regional and global firms in diverse industries. Prior to joining Iron Eagle Group, Mr. Shapiro was Vice President of Macquarie Capital Fund, Macquarie Group's Private Equity Group. Prior to Macquarie, Mr. Shapiro was an Associate Director at UBS Investment Bank, where he executed \$15+ billion in corporate finance transactions. Mr. Shapiro earned his MBA from the University of Pennsylvania's The Wharton School. He earned his J.D from the Seton Hall University School of Law where he was in the Full Scholarship and Presidential Honors Program and completed all his law courses in under two years. He graduated as the Valedictorian and Summa Cum Laude from Baruch College's Zicklin School of Business, where he earned his M.S. in Accountancy. Mr. Shapiro was the Valedictorian of Rutgers College where he graduated Summa Cum Laude and completed his studies in three years with a B.S. in Computer Science. In addition, he was in several honors programs and received numerous departmental and collegiate awards. Mr. Shapiro also has earned the following certifications: CPA (Certified Public Accountant), CFA (Chartered Financial Analyst), CIRA (Certified Insolvency and Restructuring Advisor), CDBV (Certification in Distressed Business Valuation), CFE (Certified Fraud Examiner), CFF (Certified in Financial Forensics), PMP (Project Management Professional), PMI-RMP (Risk Management Professional), and CLSSBB (Certified Lean Six Sigma Black Belt).

Ied Sabio (Executive Vice President of Business Development) - is a financial professional with over 24 years of progressively responsible analytic and managerial positions. For the past 21 years he has worked for National Grid and its predecessor companies (KeySpan Energy Corporation and The Brooklyn Union Gas Company), the last two years as a full-time consultant. His most recent positions at National Grid include Director of Mergers and Acquisitions and Director of Finance. In his capacity as Director of M&A he led project valuation, coordination of extensive due diligence on all proposed investments, mergers, and acquisitions of engineering, mechanical, electrical, plumbing, and general contractors. In a four year period, he developed National Grid's energy services subsidiary from an in-house \$40 million operating unit to over a billion dollar highly profitable company. Mr. Sabio holds a MBA in finance from St. John's University and a BA in Psychology from Queens College.

Joseph E. Antonini (Chairman of the Board) - is the former Chairman, President and CEO of Kmart Corporation, where he worked for over 30 years. At Kmart, Joe rose from his humble beginnings as a management trainee, at the then S.S. Kresge Company in 1964, to Chairman of the giant retail chain in 1987. He is credited with leading Kmart into a new era by launching store renewal programs of unparalleled scope in retail history. They included expansion of the retailer's specialty store concepts, along with introduction of the Kmart Super Center, both contributors to setting new sales and profit records. In the past, Joe has been awarded key positions that include Chairman of the National Retail Federation and the National Minority Supplier Development Council. He has also served on the Board of Directors of Polaroid Corporation, Chrysler Corporation, Shell Oil Company, Ziebart International, NBD Bank (ultimately acquired and merged into Bank One and then JPMorgan Chase), Michigan Bell, Economic Club of Detroit, and as a Trustee for the National Italian American Foundation. He is also a recipient of the Horatio Alger Award. A native of West Virginia, Joe holds a B.S. from West Virginia University. In 1992 he was recognized by the University as its most distinguished alumni.

Gary J. Giulietti (Director of the Board) - is a proven leader with over 35 years of experience, successful at establishing the vision and strategies necessary to build and grow construction and related companies into industry leaders. Mr. Giulietti is currently President of the Northeast operations and a member of the Executive Committee of Lockton Companies, LLC - the world's largest independently owned commercial insurance brokerage firm with 3,800+ associates and premium volume \$14+ billion. Board Member of 5 large companies ranging \$250 million to \$4.5 billion.